2001

Winter

NCNA *Journal*

NCNA Journal

Call for NCNA Nominations

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Photos from NC Quarter Ceremony

Winter 2001

North Carolina Numismatic Association

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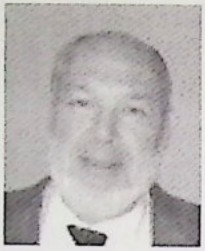

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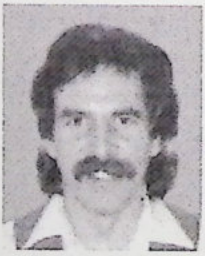

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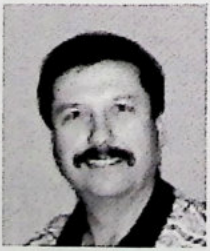

Vince Wheeler

NCNA Journal

North Carolina Numismatic Association

Volume 27 Number 1 **Contents** Winter 2001

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Authors: The *Journal* welcomes short, original articles, reviews, club news, opinions, letters or similar items of numismatic interest. Please submit to the editor. All correspondence will be answered. Issue deadlines are February 15, May 15, August 10, November 15.

The NCNA *Journal* is the official publication of the North Carolina Numismatic Association, an educational, non-profit organization dedicated to the advancement of numismatics. It is published four times each year at Chapel Hill, North Carolina.

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From the President

Dear Members,

This is your call for nominations for officers and directors of the North Carolina Numismatic Association for 2002. This is your chance to have your input on the running of your organization. Take pen in hand and nominate the person or persons of your choice for the board. Get someone to nominate you or nominate yourself if you want. The North Carolina Numismatic Association has benefited from a continuing flow of new blood and new ideas to mix with the experience of the "old timers."

Plans are well underway for the 2001 Coin Show and Convention to be held in Hickory, October 5th through the 7th. We have a good facility that produced good show last year. Better rates and less competition should produce more dealers this year. Increased publicity will produce more traffic this year. Plan to exhibit your coins. This is a wonderful place to show off your own accomplishments.

Bob should have a full report on the launch of the North Carolina quarter. Now that it is in circulation we have a chance to attract new collectors to the hobby. This is our chance to help interest in numismatics really take off.

I would like to welcome Dot Hendrick to the NCNA board. Dot brings forty years of experience in numismatic organizations and coin shows along with a great deal of energy to the board.

Halbert Carmichael
President

North Carolina Quarter Ceremony March 12.

The ceremony to mark the release of our State's commemorative quarter was held March 12 at the History Museum in Raleigh. Attending were Governor Mike Easley, Secretary of Cultural Resources Libba Evans, and Mint Director James Johnson, and many others.

Mint Director James John at podium. Secretary of Cultural Resources Libba Evans is seated on right.

Governor Mike Easley and Mint Director James Johnson.

Continued next page...

Advertisers: New and revised ads appear in this issue. There will be four issues in 2001.—The Editor

The Governor and Mint Director presenting coins to school children in attendance.

Orville and Wilbur, long thought deceased, are in fact alive and were present to celebrate their success depicted on our quarter.

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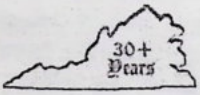

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NCNA Clubs on the Web

Carteret Numismatic Society — www.clis.com/cns.
Lower Cape Fear Coin Club — www.money.org/clubs/lcfcc.html
Raleigh Coin Club — www.money.org/clubs/rcc-index.html.
NCNA — http://www.money.org/clubs/ncna/ncna-main.html
Blue Ridge Numismatic Association — www.brna.org.

Does your club have a web site? Send the editor an e-mail at rcschreiner@mindspring.com so he can add it to the list.

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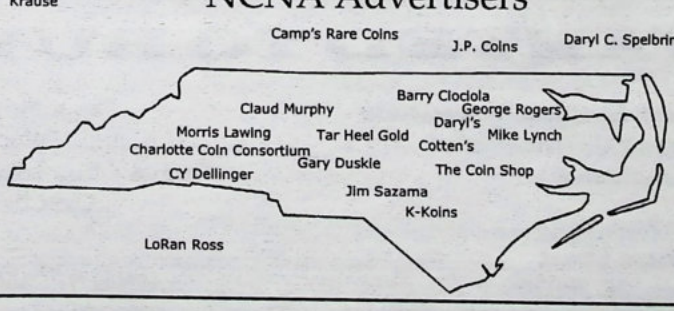

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Neale Wins Bason Literary Award

Bob Neale was presented NCNA's 2000 Bason Literary Award for best article in the NCNA *Journal* at a ceremony at the Gallery of the North Carolina Collection, part of the library system at the University of North Carolina at Chapel Hill, on May 5. The award was for his article, "The Bank of Cape Fear at Washington, NC," which appeared in the Convention 1999 *Journal*.

Pittman Endows NOTY Award

Polly Pittman, daughter of the late numismatist John J. Pittman, presented NCNA with an endowment adequate to fund the plaque for NCNA's John J. Pittman Numismatist of the Year Award. The award is presented annually to an NCNA member who has made signification contributions to numismatics. We are grateful for Ms. Pittman's generous support of NCNA.

Call for NCNA Nominations

NCNA members are eligible for the posts of president, first or second vice president, secretary/treasurer, or director in the organization's annual elections for 2002. Members may nominate themselves or other members. Please send names to the Secretary at POB 2331, Chapel Hill, NC 27515 by August 4

NCNA Director Charles Katzenstein is heading the nomination committee. He may be reached at P.O. Box 1473, Gastonia, NC 28053-1473, phone (704) 865-2919, evenings.

Change in Life Membership Fee

Effective immediately, the cost of becoming a life member in NCNA will rise to $200. Those who are currently members may become life members at the old $100 rate if the application and payment are received by the close of Convention, 2001 (October 7).

Life membership fees are intended to be sufficient for the interest to cover the cost of the individual's *Journal* subscription.

Coin Show Calendar

Local chairs please notify the editor of your plans as soon as possible.

Ł Verify show details with the sponsor before driving long distances.

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July 2001

14-15 Piedmont Triad Regional Coin & Stamp Show. American Legion Hall, 729 Creekridge Rd., Greensboro. Barry or Linda Cohen, (336) 951-2007.

14-15 Coin Show. American Legion Building, 710 Apperson Dr., Salem, VA. Emmett Yonce, (540) 992-5331.

28-29 Heart of Carolina Coin, Stamp & Money Show. Ramada Inn, I-85 Exit 143 & Hwy 62S, Burlington. Barry Ciociola, (919) 479-6878.

August 2001

3-5 Blue Ridge Numismatic Association 42nd Annual Convention. NW GA Convention Center, Dalton, Georgia. (336) 699-3551, Judith Murphy. Www.brna.org.

8-12 American Numismatic Association, 110th Annual Convention. Cobb Galleria Centre, Atlanta, GA.

17-19 Wake Forest Coins Shows. Kerr Scott Building, State Fairgrounds, Raleigh. George Rogers, (919) 556-8300.

September 2001

14-16 Carolina Coin & Stamp Shows. Merchandise Mart, 2500 E. Independence Blvd, Charlotte. Dot Hendrick, (919) 828-9450.

October 2001

5-7 NCNA Coin Show and Convention, Hickory Metro Convention Center, Hickory, NC. Bourse Chair, Halbert Carmichael, (919) 832-4128.

13 Stanly County Coin Club Show. R.L. Holbrook Pavilion, Glenn St., Albemarle, NC. Roger Gibson, (704) 982-3408.

13-14 Piedmont Triad Regional Coin & Stamp Show. American Legion Hall, 729 Creekridge Rd., Greensboro. Barry or Linda Cohen, (336) 951-2007.

20-21 Fall Coin Show presented by Lower Cape Fear Coin Club. American Legion, 702 Pine Grove Dr., Wilmington. Larry DeBellis, (910) 799-1676, LTCOINS@AOL.COM.

20-21 Coin Show. American Legion Building, 710 Apperson Dr., Salem, VA. Emmett Yonce, (540) 992-5331.

November 2001

10-11 Carolina Coin & Stamp Shows. Holshouser Buildng, NC State Fairgrounds. Dot Hendrick, (919) 828-9450.

17 Lake Norman Coin & Currency Shows. National Guard Armory, N. Broad St., Hwy. 115 S., Mooresville. Gary Duskie, (704) 660-6581.

December 2001

8 Rowan County Coin Club's 4th Annual Before Christmas Coin Show The show will be at the Salisbury Civic Center, 9:00 AM to 5:00 PM. Dick Sattazahn, rsattazahn@carolina.rr.com.

January 2002

5-6 Carolina Coin & Stamp Shows. Holshouser Buildng, NC State Fairgrounds. Dot Hendrick, (919) 828-9450.

March 2002

10-11 Carolina Coin & Stamp Shows. Holshouser Buildng, NC State Fairgrounds. Dot Hendrick, (919) 828-9450.

16 Lake Norman Coin & Currency Shows. National Guard Armory, N. Broad St., Hwy. 115 S., Mooresville. Gary Duskie, (704) 660-6581.

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full page $45 per issue of $150 per year

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Two Notes, One Signature

by Bob Schreiner

During the difficult economic times of 1837, there was a proliferation of scrip, paper money issued by merchants for use as small change. Some of the scrip was payable in the commodities the merchant sold. The Philadelphia note shown in Figure 1 is payable in beef. It bears the distinctive signature of L. Shuster, whom we might conclude was a butcher. He tells us he operated stall 31 High Street Market, corner of Front.

Long after I obtained the beef note, I saw the note in Figure 2 on eBay, and recognized the signature, the same L. Shuster, and I bought it. It is a note of the Corporation of Spring Garden, signed by the assistant treasurer. Oddly, the note also lists Philadelphia with the date. Both notes are dated in May 1837. The signatures seem clearly from the same person, although the beef note signature is bolder and slants to a greater degree.

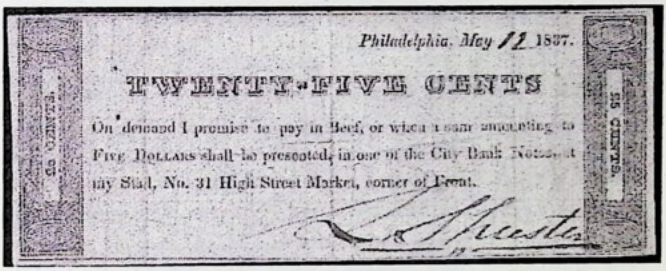

Philadelphia, May 12 1837.
TWENTY-FIVE CENTS
On demand I promise to pay in Beef, or when a sum amounting to
Five Dollars shall be presented, in one of the City Bank Notes, at
my Stall, No. 31 High Street Market, corner of Front.
L. Shuster
25 CENTS

Figure 1

Figure 2

If L. Shuster was a merchant in Philadelphia and also assistant treasurer of Spring Garden, we might conclude that he lived in Spring Garden, which ought to be within 1837 commuting distance of his shop. Could this be verified?

I went to my road atlas. There is no High Street in Philadelphia, but Shuster's stall could be at the corner of Market and Front Streets, a prime down-

town location. There is also a Spring Garden Street not too far from this intersection.

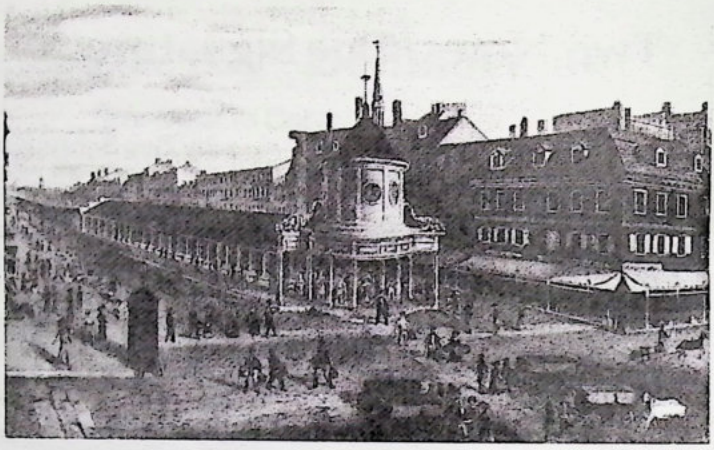


Figure 3

Spring Garden as a municipality exists in my road atlas, but it is a suburb of York, about 100 miles from Philadelphia, no 1837 commute. Could I get better information from a contemporary map? I went to the map collection of the library at the University of North Carolina at Chapel Hill, a great resource. The helpful librarian quickly found 1811 and 1838 Philadelphia street maps. From the 1838 map, what is now Market Street is listed as High or Market Street--both names were apparently used then. Spring Garden was a community of 11,141 people just north and a bit west of the downtown area, clearly within 1837 commuting distance. Philadelphia in 1838 had more than 200,000 people.

Figure 4

Apparently once a separate municipality, Spring Garden is now a part of Philadelphia. The present Spring Garden street runs through that area. The 1811 map provided additional information. Market/High Street is listed simply as High Street. Spring Garden is there, though it is much smaller. Markets in the middle of High Street were the center of an active commerce, as shown in the illustration from the Philadelphia Inquirer, about 1838, Figure 3.

The notes have more to tell. The Corporation of Spring Garden notes are listed in Richard T. Hoober's *Pennsylvania Obsolete Notes and Scrip*, the stan-

dard catalog for this state. Hoober displays a 50 cent note, Figure 4 (that note is now in my collection). The date of both

Figure 5

Spring Garden notes is May 15, 1837. But the signers are clearly different. Were there two assistant treasurers at the same time? That certainly is possible. Another possibility is suggested by the word counterfeit lightly written on the back of the note in Figure 1. Could this be either a counterfeit or a genuine note with an illegal signature? Maybe, but it seems unlikely that L. Shuster, an established business man with his own scrip, would risk illegally signing his name on a one dollar note. Figure 5 shows a likely counterfeit from Spring Garden. Notice the crudeness of the Washington portrait. Hoober lists no such Note.

I have since obtained other Spring Garden notes that add to the story. L. Shuster's signature appears on a two and a three dollar note, both as Treasurer. These two notes have the same date as the one with his signature as Assistant Treasurer. In addition, two other notes have yet more signers as Assistant Treasurer, for a count of five Assistant Treasurers. A ten-cent note in the style of Figure 5 (also Loan No. 12, same date), the suspected counterfeit, is signed by a different Assistant Treasure than Figure 5, and is less crude. Perhaps Figure 5 is not a counterfeit.

More could probably be learned about L. Shuster and the government officials of Spring Garden, but that would almost certainly require a trip to Philadelphia to examine local historical records such as city directories and municipality records. Perhaps a Philadelphian reading this article is moved to carry this work to the next step.

Learn more about the map collection at UNC-CH at http://www.lib.unc.edu/maps

Bob Schreiner collects weird paper stuff. See some of his brief articles at http://www.unc.edu/~rcs/odd/

Then is Different From Now

by Dave Provost

I recently won a few old volumes of The Numismatist and The Numismatic Scrapbook in a numismatic literature mail-bid sale. All of them dated from the 1940s, and flipping through them over the past few weeks I have really gotten the sense that the coin collecting hobby was a very different pursuit in the 1940s than it is today.

Obviously the selling prices numismatic items has changed dramatically over the past 50 to 60 years, but what I noticed had much more to do with the pace and focus of the hobby.

Releases and stories about the annual American Numismatic Association (ANA), for example, did not spend much time touting the number of dealers that would be available to serve eager collectors. They focused far more on the educational and social events of the convention rather than its commercial aspects. Today, in contrast, the number of dealers and tables available on the bourse floor is typically touted as a primary reason for attending any large show or conference regardless of who is sponsoring it. It would thus appear that show promoters have learned that today's collector is drawn more by the opportunity to buy than the opportunity to learn or interact with fellow collectors.

Another thing I noticed was the way individuals and clubs promoted National Coin Week (NCW). Flipping through the yellowed pages of these old journals, I came across many pictures of huge coin and currency displays assembled for NCW. Many of these exhibits included hundreds of coins and took many cases to display! They were displayed at banks, coin stores, and department stores among other locales. While they did not appear to be long on numismatic or historical information about the coins or currency displayed, they certainly offered an interested passerby a wide range of items to view and wonder about!

Today, few individuals or clubs produce exhibits for NCW and I'd hazard a guess that those that do have scaled way back from their 1940s counterparts. Higher relative coin values and security issues

no doubt are partly to "blame," but I also believe that today's collector either doesn't have the time or doesn't choose to invest the time in promoting the hobby the way collectors of the past did. The hobby has become a far more personal pursuit for most collectors and I think we all suffer because of it.

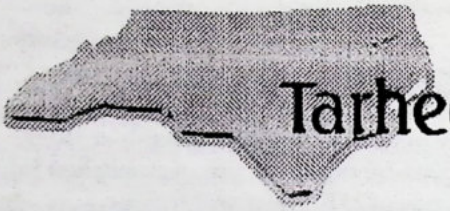
U.S. collectors especially have been able to transition into a "lone traveler" persona, I believe, because of the wealth of published information on just about every series of U.S. coins and/or currency. In the past, one had to rely on the knowledge of dealers and fellow collectors to get a sense of grade rarity, die varieties, market availability, strike quality, etc. Nowadays, a collector can buy one or more books about his or her area of interest and instantly have a wealth of information ready for review. Books can now also be supplemented with up-to-the-minute data gleaned from any number of internet databases, and any remaining data "holes" can likely be filled in by an "anonymous" email exchange with a small number of dealers or collector specialists across the country or around the world!

Because of all this information, collectors seem more and more inclined to pursue sub-specialties within a series (collecting minute die varieties, for example) rather than the more traditional date and mint collections. This type of collecting moves the focus away from the appreciation of a coin s overall beauty, eye appeal, and place in history on to minor differences that can only be differentiated through use of a 10x loop! It's all far too scientific for my tastes.

There is no doubt in my mind that it's a different collecting world today versus 50 years ago but I pass no judgment on which is better -- I leave that decision to each collector. I guess it just gives me pause when I consider that hobby pursuits are meant to offer a relaxing escape from the day's stresses and yet each passing day seems to move the hobby toward a hype and intensity level far from its stress-free ideals.

Happy Collecting

Dave Provost, first vice president of NCNA, is a prolific author, ANA Numismatic Theatre presenter, and frequent exhibitor.



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Rowan Coin Club Show a Record

On December 9th, 2000, the Rowan County Coin Club held its 3rd annual coin show in Salisbury at the Civic Center. Attendance reached 477 for the event.. There were 46 dealer tables sold for the show. This was the second year in a row that the show was sold-out. The 2000 show was the best show as far as dealer and public attendance in quite a few years. Next yearss show will be held on December 8th 2001 at the Salisbury Civic Center.

Happy collecting.—Dick Sattazahn, rsattazahn@carolina.rr.com

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David Porter Dies

David D. Porter, 65, of Swansboro died in May in New Bern, NC. A native of Atlanta, he was a school teacher who taught for many years at Swansboro High School. He was a past NCNA president.

More recently, David was active in the Carteret Numismatic Society, serving as Secretary in 1999, bourse chairman of its first show in 1999 and recently as a Board Member. He was very active, rarely missing a meeting since becoming a member in 1998.

Memorial donations may be made to the Onslow County Home Health and Hospice, 2013 Lejeune Blvd, Jacksonville, NC 28640.

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